

OTHER SUPPLEMENTARY INFORMATION



NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Special Revenue Funds."

The following funds are used to account for welfare assistance and administration and other welfare-related entitlement programs:

- County Welfare Administration
- State and Federal Welfare Assistance
- Federal Food Stamp Program
- Medicaid Indigent Care Trust

The following funds are used to account for transportation and motor vehicle related programs:

- Bureau of Motor Vehicles Commission
- Primary Road and Street

The following funds are used to account for health and environmental programs:

- Health and Environmental Programs
- Patients Compensation Fund

The following funds are used to receive and distribute certain revenues to the proper sources:

- State Gaming Fund
- Bureau of Motor Vehicles Holding Account
- Student Loan Program

NON-MAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital project funds account for financial resources to be used by the State for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

Post War Construction Fund - This fund accounts for new construction, rehabilitation and preventative maintenance of penal, benevolent and charitable institutions of the state.

Indiana Transportation Finance Authority Highway Revenue Bond Fund - This fund accounts for the financing of improvements for highway road and bridge projects that are managed by the Indiana Department of Transportation.

PERMANENT FUNDS

Permanent Funds account for resources of the State that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support State programs.

Common School Fund - The interest of the Common School Fund is annually appropriated for the purpose of making loans to school corporations for Capital Projects.

Veterans' Memorial School Construction Fund - This fund is used for the construction, remodeling, or repair of school buildings and classrooms.

State of Indiana
Balance Sheet
Non-Major Governmental Funds
June 30, 2003
(amounts expressed in thousands)

	<u>Non-Major Special Revenue Funds</u>	<u>Non-Major Capital Projects Funds</u>	<u>Non-Major Permanent Funds</u>	<u>Total</u>
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 1,289,073	\$ 86,431	\$ 136,824	\$ 1,512,328
Securities lending collateral	370,977	-	90,450	461,427
Receivables:				
Taxes (net of allowance for uncollectible accounts)	251,445	1,503	-	252,948
Securities lending	817	5	116	938
Accounts	16,479	-	-	16,479
Grants	29,427	-	-	29,427
Interest	486	5	-	491
Interfund loans	436	578	-	1,014
Prepaid expenditures	2,296	-	-	2,296
Loans	26,981	5	376,818	403,804
	<u>1,988,417</u>	<u>88,527</u>	<u>604,208</u>	<u>2,681,152</u>
Total assets	\$ 1,988,417	\$ 88,527	\$ 604,208	\$ 2,681,152
Liabilities:				
Accounts payable	\$ 142,855	\$ 918	\$ -	\$ 143,773
Salaries and benefits payable	27,247	-	-	27,247
Interfund loans	10,089	-	-	10,089
Interfund services used	2,202	-	-	2,202
Intergovernmental payable	89,582	-	-	89,582
Tax refunds payable	5,561	-	-	5,561
Deferred revenue	185,117	221	-	185,338
Accrued liability for compensated absences-current	2,023	-	-	2,023
Securities lending payable	817	5	116	938
Securities lending collateral	370,977	-	90,450	461,427
	<u>836,470</u>	<u>1,144</u>	<u>90,566</u>	<u>928,180</u>
Total liabilities	836,470	1,144	90,566	928,180
Fund balance:				
Reserved:				
Encumbrances	123,214	8,496	-	131,710
Special purposes	20,136	-	-	20,136
Interfund loans	436	578	-	1,014
Reserved for long-term loans and advances	26,734	5	263,175	289,914
Reserved for restricted purposes	2,936	-	-	2,936
Unreserved	978,491	78,304	250,467	1,307,262
	<u>1,151,947</u>	<u>87,383</u>	<u>513,642</u>	<u>1,752,972</u>
Total fund balance	1,151,947	87,383	513,642	1,752,972
Total liabilities and fund balance	\$ 1,988,417	\$ 88,527	\$ 604,208	\$ 2,681,152

State of Indiana
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Non-Major Permanent Funds	Total
Revenues:				
Taxes:				
Income	\$ 125,777	\$ -	\$ -	\$ 125,777
Sales	87,153	-	-	87,153
Fuels	310,184	-	-	310,184
Gaming	588,764	-	-	588,764
Alcohol and tobacco	42,295	15,946	-	58,241
Insurance	2,707	-	-	2,707
Financial Institutions	106,963	-	-	106,963
Other	95,782	-	-	95,782
Total taxes	1,359,625	15,946	-	1,375,571
Current service charges	803,684	68	6,740	810,492
Investment income	14,868	120	2,118	17,106
Sales/rents	24,410	-	-	24,410
Grants	2,798,110	15,179	-	2,813,289
Other	183,579	377	25,925	209,881
Total revenues	5,184,276	31,690	34,783	5,250,749
Expenditures:				
Current:				
General government	445,870	-	20,137	466,007
Public safety	366,189	23,624	-	389,813
Health	182,007	1,150	-	183,157
Welfare	2,082,556	363	-	2,082,919
Conservation, culture and development	397,430	-	-	397,430
Education	771,187	-	-	771,187
Transportation	172,798	-	-	172,798
Total expenditures	4,418,037	25,137	20,137	4,463,311
Excess (deficiency) of revenues over expenditures	766,239	6,553	14,646	787,438
Other financing sources (uses):				
Transfers in	1,651,234	6,039	33,483	1,690,756
Transfers (out)	(2,473,522)	(3,225)	(5,764)	(2,482,511)
Total other financing sources (uses)	(822,288)	2,814	27,719	(791,755)
Net change in fund balances	(56,049)	9,367	42,365	(4,317)
Fund Balance July 1, as restated	1,207,996	78,016	471,277	1,757,289
Fund Balance June 30	\$ 1,151,947	\$ 87,383	\$ 513,642	\$ 1,752,972

State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2003
(amounts expressed in thousands)

	County Welfare Administration	State Gaming Fund	State and Federal Welfare Assistance	Bureau of Motor Vehicles Commission	Health and Environmental Programs
Assets:					
Cash, cash equivalents and investments-unrestricted	\$ -	\$ 61,738	\$ 50,467	\$ 9,722	\$ 29,741
Securities lending collateral	-	-	-	-	-
Receivables:					
Taxes (net of allowance for uncollectible accounts)	-	2,221	-	-	-
Securities lending	-	-	8	-	-
Accounts	-	-	-	330	-
Grants	-	-	2,846	-	966
Interest	-	-	-	-	-
Interfund loans	-	-	-	-	-
Prepaid expenditures	-	3	-	-	17
Loans	-	-	-	-	-
Total assets	\$ -	\$ 63,962	\$ 53,321	\$ 10,052	\$ 30,724
Liabilities:					
Accounts payable	\$ 964	\$ (4,596)	\$ 16,371	\$ 1,393	\$ 3,705
Salaries and benefits payable	6,708	98	202	1,990	1,776
Interfund loans	6,724	-	-	-	-
Interfunds services used	509	19	7	31	63
Intergovernmental payable	-	9,911	-	-	-
Tax refunds payable	-	-	-	-	-
Deferred revenue	-	-	-	-	2,577
Accrued liability for compensated absences-current	516	7	11	131	148
Securities lending payable	-	-	8	-	-
Securities lending collateral	-	-	-	-	-
Total liabilities	15,421	5,439	16,599	3,545	8,269
Fund balance:					
Reserved:					
Encumbrances	849	139	1,022	32	6,072
Special purposes	-	-	2,846	-	966
Interfund loans	-	-	-	-	-
Reserved for long-term loans and advances	-	-	-	-	-
Reserved for restricted purposes	-	-	-	-	-
Unreserved	(16,270)	58,384	32,854	6,475	15,417
Total fund balance	(15,421)	58,523	36,722	6,507	22,455
Total liabilities and fund balance	\$ -	\$ 63,962	\$ 53,321	\$ 10,052	\$ 30,724

Patients Compensation	Student Loan Program	Primary Road and Street	Federal Food Stamp Program	Bureau of Motor Vehicles Holding Account	Medicaid Indigent Care Trust	Other Non-Major Special Revenue Funds	Total
\$ 48,533	\$ 9,126	\$ 4,242	\$ 1	\$ 8,745	\$ 149,996	\$ 916,762	\$ 1,289,073
25,469	8,500	-	-	-	120,300	216,708	370,977
-	-	13,742	-	-	-	235,482	251,445
108	17	-	-	-	206	478	817
671	-	-	-	1,129	-	14,349	16,479
-	-	-	-	-	-	25,615	29,427
-	-	-	-	-	-	486	486
-	-	-	-	-	-	436	436
-	-	-	-	-	-	2,276	2,296
-	-	-	-	-	-	26,981	26,981
\$ 74,781	\$ 17,643	\$ 17,984	\$ 1	\$ 9,874	\$ 270,502	\$ 1,439,573	\$ 1,988,417
\$ 52,533	\$ -	\$ -	\$ 89	\$ -	\$ -	\$ 72,396	\$ 142,855
16	-	-	-	-	-	16,457	27,247
-	-	-	522	-	-	2,843	10,089
-	-	-	-	-	-	1,573	2,202
-	-	6,841	-	-	-	72,830	89,582
-	-	-	-	-	-	5,561	5,561
-	-	7,976	-	-	-	174,564	185,117
1	-	-	-	-	-	1,209	2,023
108	17	-	-	-	206	478	817
25,469	8,500	-	-	-	120,300	216,708	370,977
78,127	8,517	14,817	611	-	120,506	564,619	836,470
2	-	-	-	-	-	115,098	123,214
-	-	(6,841)	-	-	-	23,165	20,136
-	-	-	-	-	-	436	436
-	-	-	-	-	-	26,734	26,734
-	-	-	-	-	-	2,936	2,936
(3,348)	9,126	10,008	(610)	9,874	149,996	706,585	978,491
(3,346)	9,126	3,167	(610)	9,874	149,996	874,954	1,151,947
\$ 74,781	\$ 17,643	\$ 17,984	\$ 1	\$ 9,874	\$ 270,502	\$ 1,439,573	\$ 1,988,417

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	County Welfare Administration	State Gaming Fund	State and Federal Welfare Assistance	Bureau of Motor Vehicles Commission	Health and Environmental Programs
Revenues:					
Taxes:					
Income	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-
Fuels	-	-	-	-	-
Gaming	-	589,527	-	-	-
Alcohol and tobacco	-	-	-	-	-
Insurance	-	-	-	-	-
Financial Institutions	-	-	-	-	-
Other	-	-	4,271	-	-
Total taxes	-	589,527	4,271	-	-
Current service charges	-	4,527	-	79,981	44
Investment income	-	-	140	-	-
Sales/rents	-	-	-	-	-
Grants	-	-	360,954	-	120,243
Other	14	181	4,735	20	29,902
Total revenues	14	594,235	370,100	80,001	150,189
Expenditures:					
Current:					
General government	-	102,568	68	-	-
Public safety	-	-	-	66,469	-
Health	-	-	-	-	129,894
Welfare	204,857	-	399,341	-	-
Conservation, culture and development	-	92	-	-	45,866
Education	-	-	-	-	-
Transportation	-	-	-	-	-
Total expenditures	204,857	102,660	399,409	66,469	175,760
Excess (deficiency) of revenues over expenditures	(204,843)	491,575	(29,309)	13,532	(25,571)
Other financing sources (uses):					
Transfers in	272,973	33,079	183,742	86	37,190
Transfers (out)	(73,161)	(497,817)	(151,849)	(14,276)	(4,905)
Total other financing sources (uses)	199,812	(464,738)	31,893	(14,190)	32,285
Net change in fund balances	(5,031)	26,837	2,584	(658)	6,714
Fund Balance July 1, as restated	(10,390)	31,686	34,138	7,165	15,741
Fund Balance June 30	\$ (15,421)	\$ 58,523	\$ 36,722	\$ 6,507	\$ 22,455

<u>Patients Compensation</u>	<u>Student Loan Program</u>	<u>Primary Road and Street</u>	<u>Federal Food Stamp Program</u>	<u>Bureau of Motor Vehicles Holding Account</u>	<u>Medicaid Indigent Care Trust</u>	<u>Other Non-Major Special Revenue Funds</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,777	\$ 125,777
-	-	-	-	-	-	87,153	87,153
-	-	162,835	-	-	-	147,349	310,184
-	-	-	-	-	-	(763)	588,764
-	-	-	-	-	-	42,295	42,295
-	-	-	-	-	-	2,707	2,707
-	-	-	-	-	-	106,963	106,963
-	-	5,062	-	-	-	86,449	95,782
-	-	167,897	-	-	-	597,930	1,359,625
59,971	-	99	-	309,866	-	349,196	803,684
344	292	-	-	-	3,936	10,156	14,868
-	-	-	-	-	-	24,410	24,410
-	-	-	493,282	-	306,778	1,516,853	2,798,110
-	-	-	-	-	-	148,727	183,579
<u>60,315</u>	<u>292</u>	<u>167,996</u>	<u>493,282</u>	<u>309,866</u>	<u>310,714</u>	<u>2,647,272</u>	<u>5,184,276</u>
222	139	76,941	-	-	1,741	264,191	445,870
100,245	-	-	-	18,526	-	180,949	366,189
-	-	-	-	-	-	52,113	182,007
-	-	-	463,838	-	264,639	749,881	2,082,556
-	-	-	-	-	-	351,472	397,430
-	-	-	-	-	-	771,187	771,187
-	-	-	-	-	-	172,798	172,798
<u>100,467</u>	<u>139</u>	<u>76,941</u>	<u>463,838</u>	<u>18,526</u>	<u>266,380</u>	<u>2,542,591</u>	<u>4,418,037</u>
<u>(40,152)</u>	<u>153</u>	<u>91,055</u>	<u>29,444</u>	<u>291,340</u>	<u>44,334</u>	<u>104,681</u>	<u>766,239</u>
-	-	65,054	225	-	9,659	1,049,226	1,651,234
-	-	(154,257)	(29,111)	(291,692)	(21,000)	(1,235,454)	(2,473,522)
-	-	(89,203)	(28,886)	(291,692)	(11,341)	(186,228)	(822,288)
(40,152)	153	1,852	558	(352)	32,993	(81,547)	(56,049)
<u>36,806</u>	<u>8,973</u>	<u>1,315</u>	<u>(1,168)</u>	<u>10,226</u>	<u>117,003</u>	<u>956,501</u>	<u>1,207,996</u>
<u>\$ (3,346)</u>	<u>\$ 9,126</u>	<u>\$ 3,167</u>	<u>\$ (610)</u>	<u>\$ 9,874</u>	<u>\$ 149,996</u>	<u>\$ 874,954</u>	<u>\$ 1,151,947</u>

State of Indiana
Combining Balance Sheet
Non-Major Capital Projects Funds
June 30, 2003
(amounts expressed in thousands)

	Army National Guard Construction	Post War Construction	Other Non-Major Capital Projects Funds	Total
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 63	\$ 50,208	\$ 36,160	\$ 86,431
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	1,503	-	1,503
Securities lending	-	-	5	5
Interest	-	-	5	5
Interfund loans	-	578	-	578
Loans	-	5	-	5
 Total assets	 <u>\$ 63</u>	 <u>\$ 52,294</u>	 <u>\$ 36,170</u>	 <u>\$ 88,527</u>
Liabilities:				
Accounts payable	\$ 849	\$ 34	\$ 35	\$ 918
Deferred revenue	104	117	-	221
Securities lending payable	-	-	5	5
 Total liabilities	 <u>953</u>	 <u>151</u>	 <u>40</u>	 <u>1,144</u>
Fund balance:				
Reserved:				
Encumbrances	8	7,953	535	8,496
Interfund loans	-	578	-	578
Reserved for long-term loans and advances	-	5	-	5
Unreserved	(898)	43,607	35,595	78,304
 Total fund balance	 <u>(890)</u>	 <u>52,143</u>	 <u>36,130</u>	 <u>87,383</u>
 Total liabilities and fund balance	 <u>\$ 63</u>	 <u>\$ 52,294</u>	 <u>\$ 36,170</u>	 <u>\$ 88,527</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Capital Projects Funds
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	<u>Army National Guard Construction</u>	<u>Post War Construction</u>	<u>Other Non-Major Capital Projects Funds</u>	<u>Total</u>
Revenues:				
Taxes:				
Alcohol and tobacco	-	15,946	-	15,946
Total taxes	-	15,946	-	15,946
Current service charges	-	-	68	68
Investment income	-	-	120	120
Grants	14,223	-	956	15,179
Other	-	-	377	377
Total revenues	<u>14,223</u>	<u>15,946</u>	<u>1,521</u>	<u>31,690</u>
Expenditures:				
Current:				
Public safety	14,354	8,580	690	23,624
Health	-	11	1,139	1,150
Welfare	-	363	-	363
Total expenditures	<u>14,354</u>	<u>8,954</u>	<u>1,829</u>	<u>25,137</u>
Excess (deficiency) of revenues over expenditures	<u>(131)</u>	<u>6,992</u>	<u>(308)</u>	<u>6,553</u>
Other financing sources (uses):				
Transfers in	-	717	5,322	6,039
Transfers (out)	-	(284)	(2,941)	(3,225)
Total other financing sources (uses)	<u>-</u>	<u>433</u>	<u>2,381</u>	<u>2,814</u>
Net change in fund balances	(131)	7,425	2,073	9,367
Fund Balance July 1, as restated	<u>(759)</u>	<u>44,718</u>	<u>34,057</u>	<u>78,016</u>
Fund Balance June 30	<u>\$ (890)</u>	<u>\$ 52,143</u>	<u>\$ 36,130</u>	<u>\$ 87,383</u>

State of Indiana
Combining Balance Sheet
Non-Major Permanent Funds
June 30, 2003
(amounts expressed in thousands)

	Common School, Principal	Veterans' Memorial School Construction	Other Non-Major Permanent Funds	Total
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 132,756	\$ 1,034	\$ 3,034	\$ 136,824
Securities lending collateral	90,450	-	-	90,450
Receivables:				
Securities lending	116	-	-	116
Loans	376,178	640	-	376,818
	<u>599,500</u>	<u>1,674</u>	<u>3,034</u>	<u>604,208</u>
Total assets	<u>\$ 599,500</u>	<u>\$ 1,674</u>	<u>\$ 3,034</u>	<u>\$ 604,208</u>
Liabilities:				
Securities lending payable	116	-	-	116
Securities lending collateral	90,450	-	-	90,450
	<u>90,566</u>	<u>-</u>	<u>-</u>	<u>90,566</u>
Total liabilities	<u>90,566</u>	<u>-</u>	<u>-</u>	<u>90,566</u>
Fund balance:				
Reserved:				
Reserved for long-term loans and advances	262,603	572	-	263,175
Unreserved	246,331	1,102	3,034	250,467
	<u>508,934</u>	<u>1,674</u>	<u>3,034</u>	<u>513,642</u>
Total fund balance	<u>508,934</u>	<u>1,674</u>	<u>3,034</u>	<u>513,642</u>
Total liabilities and fund balance	<u>\$ 599,500</u>	<u>\$ 1,674</u>	<u>\$ 3,034</u>	<u>\$ 604,208</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Permanent Funds
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	Common School, Principal	Veterans' Memorial School Construction	Other Non-Major Permanent Funds	Total
Revenues:				
Current service charges	6,740	-	-	6,740
Investment income	2,095	-	23	2,118
Other	25,925	-	-	25,925
Total revenues	34,760	-	23	34,783
Expenditures:				
Current:				
General government	20,119	-	18	20,137
Total expenditures	20,119	-	18	20,137
Excess (deficiency) of revenues over expenditures	14,641	-	5	14,646
Other financing sources (uses):				
Transfers in	33,475	8	-	33,483
Transfers (out)	(5,764)	-	-	(5,764)
Total other financing sources (uses)	27,711	8	-	27,719
Net change in fund balances	42,352	8	5	42,365
Fund Balance July 1, as restated	466,582	1,666	3,029	471,277
Fund Balance June 30	\$ 508,934	\$ 1,674	\$ 3,034	\$ 513,642

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	County Welfare Administration			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	10	10	14	4
Total revenues	<u>10</u>	<u>10</u>	<u>14</u>	<u>4</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	202,676	202,676	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>-</u>	<u>202,676</u>	<u>202,676</u>	<u>-</u>
Excess of revenues over (under) expenditures	10	(202,666)	(202,662)	(4)
Other financing sources (uses):				
Total other financing sources (uses)	<u>196,987</u>	<u>196,987</u>	<u>199,812</u>	<u>2,825</u>
Net change in fund balances	<u>\$ 196,997</u>	<u>\$ (5,679)</u>	<u>\$ (2,850)</u>	<u>\$ 2,829</u>
Fund balances July 1, as restated			<u>(3,874)</u>	
Fund balances June 30			<u><u>\$ (6,724)</u></u>	

See the accompanying notes to the financial statements.

State Gaming Fund				State and Federal Welfare Assistance			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
383,752	383,752	588,608	204,856	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	5,800	5,800	4,271	(1,529)
383,752	383,752	588,608	204,856	5,800	5,800	4,271	(1,529)
1,276	1,276	4,527	3,251	-	-	-	-
-	-	-	-	120	120	94	(26)
-	-	-	-	-	-	-	-
-	-	-	-	381,772	381,772	361,069	(20,703)
336	336	181	(155)	20,226	20,226	4,735	(15,491)
385,364	385,364	593,316	207,952	407,918	407,918	370,169	(37,749)
2,827	156,203	97,269	58,934	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	452,459	402,061	50,398
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,827	156,203	97,269	58,934	-	452,459	402,061	50,398
382,537	229,161	496,047	(266,886)	407,918	(44,541)	(31,892)	(12,649)
(472,617)	(472,617)	(464,738)	7,879	153,040	153,040	31,893	(121,147)
<u>\$ (90,080)</u>	<u>\$ (243,456)</u>	\$ 31,309	<u>\$ 274,765</u>	<u>\$ 560,958</u>	<u>\$ 108,499</u>	\$ 1	<u>\$ (108,498)</u>
		30,429				50,466	
		<u>\$ 61,738</u>				<u>\$ 50,467</u>	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	Bureau of Motor Vehicles Commission			
	Budget		Actual	Variance to
	Original	Final		Final Budget
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	69,987	69,987	80,054	10,067
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	25	25	20	(5)
Total revenues	<u>70,012</u>	<u>70,012</u>	<u>80,074</u>	<u>10,062</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	90,860	65,325	25,535
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>-</u>	<u>90,860</u>	<u>65,325</u>	<u>25,535</u>
Excess of revenues over (under) expenditures	70,012	(20,848)	14,749	(35,597)
Other financing sources (uses):				
Total other financing sources (uses)	<u>(13,778)</u>	<u>(13,778)</u>	<u>(14,190)</u>	<u>(412)</u>
Net change in fund balances	<u>\$ 56,234</u>	<u>\$ (34,626)</u>	<u>\$ 559</u>	<u>\$ 35,185</u>
Fund balances July 1, as restated			<u>9,163</u>	
Fund balances June 30			<u><u>\$ 9,722</u></u>	

Health and Environmental Programs				Patients Compensation			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
39	39	44	5	63,673	63,673	64,863	1,190
-	-	-	-	2,424	2,424	520	(1,904)
-	-	-	-	-	-	-	-
130,309	130,309	108,714	(21,595)	-	-	-	-
29,681	29,681	29,902	221	1	1	-	(1)
160,029	160,029	138,660	(21,369)	66,098	66,098	65,383	(715)
-	-	-	-	-	-	-	-
-	-	-	-	904	127,658	96,779	30,879
-	130,372	130,372	-	-	-	-	-
-	89,965	45,813	44,152	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	220,337	176,185	44,152	904	127,658	96,779	30,879
160,029	(60,308)	(37,525)	(22,783)	65,194	(61,560)	(31,396)	(30,164)
36,182	36,182	32,285	(3,897)	-	-	-	-
\$ 196,211	\$ (24,126)	\$ (5,240)	\$ 18,886	\$ 65,194	\$ (61,560)	\$ (31,396)	\$ 30,164
		34,982				79,929	
		\$ 29,742				\$ 48,533	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	Student Loan Program Fund			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	-	-	-	-
Investment income	667	667	155	(512)
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Total revenues	<u>667</u>	<u>667</u>	<u>155</u>	<u>(512)</u>
Expenditures:				
Current:				
General government	-	648	-	648
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>-</u>	<u>648</u>	<u>-</u>	<u>648</u>
Excess of revenues over (under) expenditures	667	19	155	(136)
Other financing sources (uses):				
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ 667</u>	<u>\$ 19</u>	<u>\$ 155</u>	<u>\$ 136</u>
Fund balances July 1, as restated			<u>8,971</u>	
Fund balances June 30			<u><u>\$ 9,126</u></u>	

Primary Road and Street				Federal Food Stamp Program			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
157,130	157,130	161,247	4,117	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,943	5,943	5,043	(900)	-	-	-	-
163,073	163,073	166,290	3,217	-	-	-	-
102	102	99	(3)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	32,498	32,498	30,839	(1,659)
-	-	-	-	-	-	-	-
163,175	163,175	166,389	3,214	32,498	32,498	30,839	(1,659)
-	82,965	77,400	5,565	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	1,419	1,419	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	82,965	77,400	5,565	-	1,419	1,419	-
163,175	80,210	88,989	(8,779)	32,498	31,079	29,420	1,659
(87,237)	(87,237)	(89,203)	(1,966)	(28,547)	(28,547)	(28,886)	(339)
\$ 75,938	\$ (7,027)	\$ (214)	\$ 6,813	\$ 3,951	\$ 2,532	\$ 534	\$ (1,998)
		4,455				(1,055)	
		<u>\$ 4,241</u>				<u>\$ (521)</u>	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	Bureau of Motor Vehicles Holding Account			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	284,760	284,760	309,798	25,038
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Total revenues	284,760	284,760	309,798	25,038
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	27,271	18,525	8,746
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Other	-	-	-	-
Total expenditures	-	27,271	18,525	8,746
Excess of revenues over (under) expenditures	284,760	257,489	291,273	(33,784)
Other financing sources (uses):				
Total other financing sources (uses)	(291,661)	(291,661)	(291,692)	(31)
Net change in fund balances	\$ (6,901)	\$ (34,172)	\$ (419)	\$ 33,753
Fund balances July 1, as restated			9,165	
Fund balances June 30			\$ 8,746	

Medicaid Indigent Care Trust				Other Non-Major Special Revenue Funds			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ 105,542	\$ 105,542	\$ 127,378	\$ 21,836
-	-	-	-	76,712	76,712	87,768	11,056
-	-	-	-	141,964	141,964	146,824	4,860
-	-	-	-	-	-	(763)	(763)
-	-	-	-	47,196	47,196	45,663	(1,533)
-	-	-	-	3,034	3,034	2,707	(327)
-	-	-	-	48,258	48,258	116,775	68,517
-	-	-	-	86,329	86,329	86,467	138
-	-	-	-	509,035	509,035	612,819	103,784
-	-	-	-	351,001	351,001	343,111	(7,890)
5,243	5,243	2,349	(2,894)	10,976	10,976	5,690	(5,286)
-	-	-	-	88,569	88,569	5,738	(82,831)
351,619	351,619	306,778	(44,841)	1,440,095	1,440,095	1,539,736	99,641
-	-	-	-	102,319	102,319	148,571	46,252
<u>356,862</u>	<u>356,862</u>	<u>309,127</u>	<u>(47,735)</u>	<u>2,501,995</u>	<u>2,501,995</u>	<u>2,655,665</u>	<u>153,670</u>
-	-	-	-	22,191	324,299	257,250	67,049
-	-	-	-	74,274	232,382	160,037	72,345
-	-	-	-	1,020	68,418	49,033	19,385
-	294,938	264,639	30,299	-	823,180	742,820	80,360
-	-	-	-	142,836	656,799	353,417	303,382
-	-	-	-	327	789,379	768,144	21,235
-	-	-	-	102,986	242,914	172,899	70,015
-	-	-	-	-	1	1	-
-	294,938	264,639	30,299	<u>343,634</u>	<u>3,137,372</u>	<u>2,503,601</u>	<u>633,771</u>
356,862	61,924	44,488	17,436	2,158,361	(635,377)	152,064	(787,441)
(12,720)	(12,720)	(11,341)	1,379	<u>565,687</u>	<u>565,687</u>	<u>(186,228)</u>	<u>(751,915)</u>
<u>\$ 344,142</u>	<u>\$ 49,204</u>	<u>\$ 33,147</u>	<u>\$ (16,057)</u>	<u>\$ 2,724,048</u>	<u>\$ (69,690)</u>	<u>\$ (34,164)</u>	<u>\$ 35,526</u>
		116,849				959,064	
		<u>\$ 149,996</u>				<u>\$ 924,900</u>	

Budget/GAAP Reconciliation Nonmajor Special Revenue Funds

The cash basis of accounting (budgetary basis) is applied to each budget. The budgetary basis differs from GAAP. The major differences between budgetary (non-GAAP) basis and GAAP basis are:

(amounts expressed in thousands)	Nonmajor Special Revenue Funds
Net change in fund balances (budgetary basis)	\$ (9,537)
Adjustments necessary to convert the results of operations on a budgetary basis to a GAAP basis are:	
Revenues are recorded when earned (GAAP) as opposed to when cash is received (budgetary)	401,688
Expenditures are recorded when the liability is incurred (GAAP) as opposed to when payment is made (budgetary)	(447,243)
Funds not subject to legally adopted budget	<u>(957)</u>
Net change in fund balances (GAAP basis)	<u><u>\$ (56,049)</u></u>

INTERNAL SERVICE FUNDS

Internal Service Funds account for the operations of State agencies that supply goods or services to other agencies of governmental units on a cost-reimbursement basis.

Institutional Industries - This fund accounts for revenues and expenses incurred from the operation of inmate employment programs. Goods produced or manufactured as a result of such programs are sold to state agencies and political subdivisions of the State as well as to the general public.

Administrative Services Revolving – This fund is used to account for the following three rotary funds.

Division of Information Technology Services provides telecommunications and data processing services to State agencies. Revenues consist of charges to user agencies.

Motor Pool Rotary Fund accounts for the operation and maintenance of State garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

Printing Rotary Fund accounts for the operation of the State Print Shop, which provides printing services to other State agencies. Revenues consist of charges to user agencies.

Indiana Transportation Finance Authority Highway Bond Fund - This fund accounts for the financing of improvements for highway road and bridge projects that are managed by the Indiana Department of Transportation.

State Office Building Commission - This Commission, created as a public body both corporate and politic, is authorized by statute to issue debt obligations for financing of the Indiana Government Center and certain correctional facilities. The facilities are rented to the State of Indiana on a cost-reimbursement basis.

Recreational Development Commission - This Commission, created as a public body both corporate and politic, is authorized by statute to issue debt obligations for financing of the construction and renovation of state park inns. Lease agreements with the inns produce revenues sufficient to make the bond payments.

Self-Insurance Funds - The self-insurance funds consist of the **State Police Health Insurance Fund, State Employee Disability Fund, and the State Employee Health Insurance Fund**. These funds administer health insurance and disability plans for state employees and state police personnel.

State of Indiana
Combining Statement of Net Assets
Internal Service Funds
June 30, 2003
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	Transportation Finance Authority Highway Bonds	State Office Building Commission
Assets				
Current assets:				
Cash, cash equivalents and investments - unrestricted	\$ 1,775	\$ 25,348	\$ 54,833	\$ 5,858
Receivables:				
Accounts	1,779	181	23,890	7,825
Interest	-	-	58	-
Interfund services provided	5,158	3,776	-	-
Interfund loans	-	-	-	120
Investment in direct financing lease	-	-	149,690	-
Inventory	5,827	144	-	-
Prepaid expenses	-	2,915	-	-
Total current assets	<u>14,539</u>	<u>32,364</u>	<u>228,471</u>	<u>13,803</u>
Noncurrent assets:				
Cash, cash equivalents and investments - restricted	-	-	-	152,099
Interest receivable - restricted	-	-	-	134
Bond issuance costs - net of amortization	-	-	-	10,915
Investment in direct financing lease	-	-	661,011	-
Property, plant and equipment net of accumulated depreciation	4,674	4,398	-	813,885
Other assets	39	-	-	-
Total noncurrent assets	<u>4,713</u>	<u>4,398</u>	<u>661,011</u>	<u>977,033</u>
Total assets	<u>19,252</u>	<u>36,762</u>	<u>889,482</u>	<u>990,836</u>
Liabilities				
Current liabilities:				
Accounts payable	2,495	1,586	62	1,462
Interfund loans	-	-	19,716	2,693
Salaries and benefits payable	749	538	-	-
Interest payable	-	-	2,940	40,195
Capital lease payable	-	59	-	-
Current portion of long-term debt	-	-	20,525	31,845
Health/disability benefits payable	-	-	-	-
Accrued liability for compensated absences	473	669	-	-
Deferred revenue	2	5,394	-	-
Total current liabilities	<u>3,719</u>	<u>8,246</u>	<u>43,243</u>	<u>76,195</u>
Noncurrent liabilities:				
Construction retention	-	-	-	1,235
Accrued liability for compensated absences	345	485	-	-
Capital lease payable	-	52	-	-
Interfund loans	-	-	-	-
Amount due federal government	-	-	-	295
Revenue bonds/notes payable	-	-	811,126	852,657
Total noncurrent liabilities	<u>345</u>	<u>537</u>	<u>811,126</u>	<u>854,187</u>
Total liabilities	<u>4,064</u>	<u>8,783</u>	<u>854,369</u>	<u>930,382</u>
Net assets				
Invested in capital assets net of related debt	4,674	4,287	20,950	47,306
Restricted-expendable				
Future debt service	-	-	13,803	-
Other purposes	-	-	-	193
Unrestricted (deficit)	10,514	23,692	360	12,955
Total net assets	<u>\$ 15,188</u>	<u>\$ 27,979</u>	<u>\$ 35,113</u>	<u>\$ 60,454</u>

<u>Recreational Development Commission</u>	<u>State Police Health Insurance Fund</u>	<u>State Employee Disability Fund</u>	<u>State Employee Health Insurance Fund</u>	<u>Total</u>
\$ 501	\$ 4,422	\$ 1,985	\$ 45,729	\$ 140,451
-	1,134	1,209	545	36,563
2	-	-	-	60
-	-	-	-	8,934
300	-	-	-	420
-	-	-	-	149,690
-	-	-	-	5,971
106	-	-	-	3,021
<u>909</u>	<u>5,556</u>	<u>3,194</u>	<u>46,274</u>	<u>345,110</u>
6,893	-	-	-	158,992
4	-	-	-	138
424	-	-	-	11,339
-	-	-	-	661,011
18,935	-	-	-	841,892
-	-	-	-	39
<u>26,256</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,673,411</u>
<u>27,165</u>	<u>5,556</u>	<u>3,194</u>	<u>46,274</u>	<u>2,018,521</u>
684	17	75	47	6,428
-	-	-	-	22,409
-	-	-	-	1,287
706	-	-	-	43,841
-	-	-	-	59
405	-	-	-	52,775
-	1,707	5,097	14,754	21,558
-	-	-	-	1,142
-	-	-	-	5,396
<u>1,795</u>	<u>1,724</u>	<u>5,172</u>	<u>14,801</u>	<u>154,895</u>
-	-	-	-	1,235
-	-	-	-	830
-	-	-	-	52
500	-	-	-	500
-	-	-	-	295
<u>26,265</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,690,048</u>
<u>26,765</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,692,960</u>
<u>28,560</u>	<u>1,724</u>	<u>5,172</u>	<u>14,801</u>	<u>1,847,855</u>
-	-	-	-	77,217
-	-	-	-	13,803
-	-	-	-	193
<u>(1,395)</u>	<u>3,832</u>	<u>(1,978)</u>	<u>31,473</u>	<u>79,453</u>
<u>\$ (1,395)</u>	<u>\$ 3,832</u>	<u>\$ (1,978)</u>	<u>\$ 31,473</u>	<u>\$ 170,666</u>

State of Indiana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets
Internal Service Funds
For the Fiscal Year Ended June 30, 2003
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	Transportation Finance Authority Highway Bonds	State Office Building Commission
Operating revenues:				
Sales/rents/premiums	\$ 45,528	\$ 51,853	\$ 38,118	\$ 80,485
Charges for services	-	660	-	-
Other	205	-	-	-
Total operating revenues	45,733	52,513	38,118	80,485
Cost of sales	21,272	1,343	-	-
Gross margin	24,461	51,170	38,118	80,485
Operating expenses:				
General and administrative expense	19,629	50,245	643	2,288
Health / disability benefit payments	-	-	-	-
Depreciation and amortization	1,042	1,480	-	23,881
Other	-	-	359	-
Total operating expenses	20,671	51,725	1,002	26,169
Operating income (loss)	3,790	(555)	37,116	54,316
Nonoperating revenues (expenses):				
Interest and other investment income	-	-	1,246	1,480
Interest and other investment expense	-	(9)	(38,818)	(40,580)
Gain (Loss) on disposition of assets	(54)	(157)	-	-
Other	-	-	-	351
Total nonoperating revenues (expenses)	(54)	(166)	(37,572)	(38,749)
Income before contributions and transfers	3,736	(721)	(456)	15,567
Transfers in	9,292	-	-	-
Transfers (out)	(15,877)	-	(22,054)	-
Change in net assets	(2,849)	(721)	(22,510)	15,567
Total net assets, July 1, as restated	18,037	28,700	57,623	44,887
Total net assets, June 30	\$ 15,188	\$ 27,979	\$ 35,113	\$ 60,454

Recreational Development Commission	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
\$ 1,720	\$ 19,475	\$ 23,523	\$ 123,294	\$ 383,996
-	-	756	-	1,416
-	-	-	45	250
1,720	19,475	24,279	123,339	385,662
-	-	-	-	22,615
1,720	19,475	24,279	123,339	363,047
327	719	1,406	6,496	81,753
-	19,803	26,288	107,969	154,060
794	-	-	-	27,197
-	-	-	-	359
1,121	20,522	27,694	114,465	263,369
599	(1,047)	(3,415)	8,874	99,678
52	-	-	-	2,778
(1,480)	-	-	-	(80,887)
-	-	-	-	(211)
-	-	-	-	351
(1,428)	-	-	-	(77,969)
(829)	(1,047)	(3,415)	8,874	21,709
-	-	-	-	9,292
-	-	-	-	(37,931)
(829)	(1,047)	(3,415)	8,874	(6,930)
(566)	4,879	1,437	22,599	177,596
\$ (1,395)	\$ 3,832	\$ (1,978)	\$ 31,473	\$ 170,666

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended
June 30, 2003

(amounts expressed in thousands)

	<u>Institutional Industries</u>	<u>Administrative Services Revolving</u>	<u>Transportation Finance Authority Highway Bonds</u>	<u>State Office Building Commission</u>
Cash flows from operating activities:				
Cash received from customers	\$ 43,397	\$ 52,095	\$ 60,172	\$ 76,759
Cash paid for general and administrative	(18,848)	(49,422)	(643)	(749)
Cash paid for salary/health/disability benefit payments	-	-	-	-
Cash paid to suppliers	(17,889)	(1,402)	-	(1,313)
Net cash provided (used) by operating activities	<u>6,660</u>	<u>1,271</u>	<u>59,529</u>	<u>74,697</u>
Cash flows from noncapital financing activities:				
Operating transfers in	9,292	-	-	-
Operating transfers out	(15,877)	-	(22,054)	-
Net cash provided (used) by noncapital financing activities	<u>(6,585)</u>	<u>-</u>	<u>(22,054)</u>	<u>-</u>
Cash flows from capital and related financing activities:				
Acquisition/construction of capital assets	(809)	(949)	(155,931)	(39,087)
Proceeds from sale of assets	37	138	19,870	-
Proceeds from issuance of notes payable/bonds payable	-	-	150,384	123,398
Principal payments -- capital leases	(4)	(56)	-	-
Principal payments -- bonds/notes	-	-	(19,870)	(118,078)
Interfund loan	-	-	-	2,693
Capital contributions	-	-	-	3,801
Payment to refunded bond escrow agent	-	-	-	-
Interest paid	-	(9)	(38,771)	(37,197)
Debt issue expense	-	-	(359)	(1,080)
Net cash provided (used) by capital and related financing activities	<u>(776)</u>	<u>(876)</u>	<u>(44,677)</u>	<u>(65,550)</u>
Cash flows from investing activities:				
Proceeds from sales of investments	-	-	-	191,750
Purchase of investments	-	-	-	(200,805)
Interest income (expense) on investments	-	-	1,401	1,393
Net cash provided (used) by investing activities	<u>-</u>	<u>-</u>	<u>1,401</u>	<u>(7,662)</u>
Net increase (decrease) in cash and cash equivalents	(701)	395	(5,801)	1,485
Cash and cash equivalents, July 1	2,476	24,953	60,634	4,430
Cash and cash equivalents, June 30	<u>\$ 1,775</u>	<u>\$ 25,348</u>	<u>\$ 54,833</u>	<u>\$ 5,915</u>
Reconciliation of cash , cash equivalents and investments:				
Cash and cash equivalents at end of year	\$ 1,775	\$ 25,348	\$ 54,833	\$ 5,915
Restricted cash and investments	-	-	-	152,042
Investments unrestricted	-	-	-	-
Cash, cash equivalents and investments per balance sheet	<u>\$ 1,775</u>	<u>\$ 25,348</u>	<u>\$ 54,833</u>	<u>\$ 157,957</u>

Recreational Development Commission	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
\$ 1,720	\$ 19,338	\$ 24,162	\$ 124,270	\$ 401,913
-	(702)	(1,419)	(6,451)	(78,234)
-	(19,996)	(26,283)	(102,965)	(149,244)
(366)	-	-	-	(20,970)
<u>1,354</u>	<u>(1,360)</u>	<u>(3,540)</u>	<u>14,854</u>	<u>153,465</u>
-	-	-	-	9,292
-	-	-	-	(37,931)
-	-	-	-	(28,639)
(416)	-	-	-	(197,192)
-	-	-	-	20,045
14,679	-	-	-	288,461
-	-	-	-	(60)
(555)	-	-	-	(138,503)
-	-	-	-	2,693
-	-	-	-	3,801
(10,881)	-	-	-	(10,881)
(1,390)	-	-	-	(77,367)
(271)	-	-	-	(1,710)
<u>1,166</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(110,713)</u>
4,778	-	-	-	196,528
(7,809)	-	-	-	(208,614)
53	-	-	-	2,847
<u>(2,978)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,239)</u>
(458)	(1,360)	(3,540)	14,854	4,874
659	5,782	5,525	30,875	135,334
<u>\$ 201</u>	<u>\$ 4,422</u>	<u>\$ 1,985</u>	<u>\$ 45,729</u>	<u>\$ 140,208</u>
\$ 201	\$ 4,422	\$ 1,985	\$ 45,729	\$ 140,208
6,893	-	-	-	158,935
300	-	-	-	300
<u>\$ 7,394</u>	<u>\$ 4,422</u>	<u>\$ 1,985</u>	<u>\$ 45,729</u>	<u>\$ 299,443</u>

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended
June 30, 2003

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	Transportation Finance Authority Highway Bonds	State Office Building Commission
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 3,790	\$ (555)	\$ 37,116	\$ 54,316
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization expense	1,042	1,480	-	23,881
(Increase) decrease in receivables	(513)	(90)	20,950	(5,322)
(Increase) decrease in interfund services provided	(1,825)	(269)	-	-
(Increase) decrease in inventory	3,383	(60)	-	-
(Increase) decrease in prepaid expenses	-	443	-	1,672
Increase (decrease) in benefits payable	-	-	-	-
Increase (decrease) in accounts payable	503	483	1,463	150
Increase (decrease) in deferred revenue	2	(59)	-	-
Increase (decrease) in salaries payable	165	22	-	-
Increase (decrease) in compensated absences	114	64	-	-
Increase (decrease) in interfund services used	-	(188)	-	-
Increase (decrease) in other payables	(1)	-	-	-
Net cash provided (used) by operating activities	\$ 6,660	\$ 1,271	\$ 59,529	\$ 74,697

<u>Recreational Development Commission</u>	<u>State Police Health Insurance Fund</u>	<u>State Employee Disability Fund</u>	<u>Employee Health Insurance Fund</u>	<u>Total</u>
\$ 599	\$ (1,047)	\$ (3,415)	\$ 8,874	\$ 99,678
794	-	-	-	27,197
-	(137)	(118)	976	15,746
-	-	-	-	(2,094)
-	-	-	-	3,323
(26)	-	-	-	2,089
-	(193)	5	5,004	4,816
(13)	17	(12)	-	2,591
-	-	-	-	(57)
-	-	-	-	187
-	-	-	-	178
-	-	-	-	(188)
-	-	-	-	(1)
<u>\$ 1,354</u>	<u>\$ (1,360)</u>	<u>\$ (3,540)</u>	<u>\$ 14,854</u>	<u>\$ 153,465</u>

FIDUCIARY FUNDS

Fiduciary funds account for assets held by or on behalf of the government in a trustee capacity or as an agent on behalf of others.

PENSION TRUST FUNDS

Pension trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, and other post-employment benefit plans.

The Public Employees' Retirement Fund – This fund is a defined benefit agent multiple-employer plan administered by the Public Employees' Retirement Fund Board of Trustees.

The State Teachers' Retirement Fund – This fund is a defined benefit, multiple-employer cost-sharing public employee retirement system, administered by the Indiana State Teachers' Retirement Fund Board of Trustees.

Deferred Compensation Plan Fund - This fund is used to account for assets held for employees in accordance with the provisions of the Internal Revenue Code Section 457.

State Police Pension Fund - This fund is used to account for assets held for a defined benefit, single-employer public employee retirement system administered by the Indiana Department of State Police.

PRIVATE-PURPOSE TRUST FUNDS

Private-Purpose trust funds are used to account for trust arrangements in which both the principal and interest may be spent for the benefit of individuals, private organizations or other governments.

Property Custody Fund - This fund is used for safekeeping of funds held as unclaimed until such funds are presumed to be abandoned under IC 32-34-1-32.

Abandoned Property Fund - This fund is used to administer funds transferred from the Property Custody Fund under IC 32-9-1.5. When the balance of the Abandoned Property Fund exceeds \$500,000, the Treasurer of State may, and at least once each fiscal year shall, transfer this excess to the Common School fund.

Unclaimed Funds Fund - This fund is used to account for unclaimed warrants, checks, intestate estates, and other unclaimed property.

Private-Purpose Trust Fund - This fund is used to account for a group of fund centers under which principal and interest benefit individuals, private organizations, or other governments.

FIDUCIARY FUNDS

AGENCY FUNDS

Agency funds account for resources that are custodial in nature. They generally are amounts held by the State of Indiana on behalf of third parties.

Employee Payroll, Withholding and Benefits Funds - These funds are used for the disposition of various payroll-related deductions and contributions such as social security and insurance contributions.

Local Distributions Fund - This fund is composed of accounts used to distribute revenue collections to local units of government based upon statutory formulas.

Child Support Fund - This fund is used for the collection and distribution of child support payments.

Department of Insurance Fund - This fund includes security deposits of insurance companies, health maintenance organizations and third party administrators as required.

Other agency funds are composed of various escrows, revenue collection, and agency accounts for which the State acts in an agent capacity until proper disposition of the assets can be made.

State of Indiana
Combining Statement of Fiduciary Net Assets
Pension Trust Funds
June 30, 2003

(amounts expressed in thousands)

	Primary Government		Discrete Component Units		Total
	Deferred Compensation Plan	State Police Pension Fund	Public Employees' Retirement System	State Teachers' Retirement Fund	
Assets:					
Cash and cash equivalents	\$ 543,606	\$ 11,678	\$ 682,589	\$ 813,084	\$ 2,050,957
Securities lending collateral	-	-	759,750	780,207	1,539,957
Receivables:					
Contributions	1,276	175	101,309	56,217	158,977
Interest	-	2,572	-	31,484	34,056
Member loans	-	7,659	580	-	8,239
Due from component unit	-	-	5,825	7,479	13,304
Due from other funds	-	-	6,837	-	6,837
From investment sales	-	-	309,436	60,095	369,531
Total receivables	1,276	10,406	423,987	155,275	590,944
Investments at fair value:					
US treasury and agency obligations	-	63,163	1,301,896	775,248	2,140,307
State and municipal obligations	-	6,813	-	3,306	10,119
Domestic corporate bonds and notes	-	66,229	1,067,975	1,193,587	2,327,791
Common stock and equity securities	-	125,083	4,668,767	1,893,073	6,686,923
Foreign stocks and bonds	-	24,384	97,058	493,502	614,944
Mortgage securities	-	-	1,242,966	1,056,637	2,299,603
Mutual funds	-	-	436,374	-	436,374
Asset backed	-	-	193,423	-	193,423
Commercial mortgage backed	-	-	51,651	-	51,651
International stock	-	-	1,087,392	-	1,087,392
Venture capital and partnerships	-	-	-	16,224	16,224
Mortgage pool investments	-	77	-	-	77
Repurchase agreements	-	2,670	-	-	2,670
Real estate	-	-	5,396	260	5,656
Other	-	-	12,189	-	12,189
Total investments	-	288,419	10,165,087	5,431,837	15,885,343
Property, plant and equipment less accumulated depreciation	-	-	-	89	89
Total assets	\$ 544,882	\$ 310,503	\$ 12,031,413	\$ 7,180,492	\$ 20,067,290
Liabilities and fund balances:					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 6,285	\$ 3,142	\$ 9,427
Salaries and benefits payable	-	-	312	141	453
Due to other funds	-	-	6,837	-	6,837
Due to component unit	-	-	7,479	5,825	13,304
Investment purchases payable	-	-	651,722	-	651,722
Compensated absences	-	-	237	267	504
Securities purchased payable	-	10,489	-	242,883	253,372
Other liabilities	-	338	-	-	338
Securities lending collateral	-	-	759,750	780,207	1,539,957
Total liabilities	-	10,827	1,432,622	1,032,465	2,475,914
Net assets:					
Held in trust for:					
Employees' post-employment benefits	544,882	299,676	10,598,791	6,148,027	17,591,376
Total net assets	\$ 544,882	\$ 299,676	\$ 10,598,791	\$ 6,148,027	\$ 17,591,376

State of Indiana
Combining Statement of Changes in Fiduciary Net Assets
Pension Trust Funds
For the Year Ended June 30, 2003

(amounts expressed in thousands)

	Primary Government		Discrete Component Units		Total
	Deferred Compensation Plan	State Police Pension Fund	Public Employees' Retirement System	State Teachers' Retirement Fund	
Additions:					
Member contributions	\$ 56,943	\$ 2,758	\$ 162,866	\$ 109,500	\$ 332,067
Employer contributions	-	10,570	324,150	605,066	939,786
Contributions from the State of Indiana	-	-	67,362	-	67,362
Net investment income (loss)	19,267	12,525	488,614	361,810	882,216
Less investment expense	(1,210)	(753)	(22,995)	(17,033)	(41,991)
Transfers from other retirement funds	-	-	1,774	3,847	5,621
Other	-	-	498	1,354	1,852
Total additions	75,000	25,100	1,022,269	1,064,544	2,186,913
Deductions:					
Pension benefits	-	19,036	365,728	615,973	1,000,737
Disability and other benefits	-	-	500	7,397	7,897
Refunds of contributions and interest	30,570	-	32,506	-	63,076
Administrative	-	122	11,263	3,363	14,748
Pension relief distributions	-	-	96,417	-	96,417
Capital projects	-	-	-	3,297	3,297
Depreciation	-	-	-	17	17
Transfers to other retirement funds	-	-	3,847	1,774	5,621
Other	-	-	4,864	(51)	4,813
Total deductions	30,570	19,158	515,125	631,770	1,196,623
Net increase (decrease) in net assets	44,430	5,942	507,144	432,774	990,290
Net assets held in trust for pension benefits, July 1, as restated	500,452	293,734	10,091,647	5,715,253	16,601,086
Net assets held in trust for pension benefits, June 30	\$ 544,882	\$ 299,676	\$ 10,598,791	\$ 6,148,027	\$ 17,591,376

State of Indiana
Combining Statement of Net Assets
Private-Purpose Trust Funds
June 30, 2003

(amounts expressed in thousands)

	Property Custody Fund	Abandoned Property Fund	Unclaimed Funds Fund	Private- Purpose Trust Fund	Total
Assets:					
Cash, cash equivalents and investments	\$ 3,139	\$ 6,117	\$ 903	\$ 22,831	\$ 32,990
Securities lending collateral	-	-	-	7,225	7,225
Receivables:					
Securities lending	-	-	-	7	7
Interest	6	1	-	9	16
Total assets	3,145	6,118	903	30,072	40,238
Liabilities:					
Accounts payable	-	2,086	-	130	2,216
Securities lending payable	-	-	-	7	7
Securities lending collateral	-	-	-	7,225	7,225
Total liabilities	-	2,086	-	7,362	9,448
Net assets:					
Held in trust for trust beneficiaries	3,145	4,032	903	22,710	30,790
Total net assets	\$ 3,145	\$ 4,032	\$ 903	\$ 22,710	\$ 30,790

State of Indiana
Combining Statement of Changes in Net Assets
Private-Purpose Trust Funds
For the Year Ended June 30, 2003

(amounts expressed in thousands)

	Property Custody Fund	Abandoned Property Fund	Unclaimed Funds Fund	Private- Purpose Trust Fund	Total
Additions:					
Investment Income	\$ 21	\$ 12	\$ -	\$ 374	\$ 407
Member contributions	-	-	-	50,260	50,260
Donations/escheats	-	71,271	217	5,038	76,526
Total additions	21	71,283	217	55,672	127,193
Deductions:					
Administrative	-	739	-	147	886
Payments to participants/beneficiaries	35	63,254	926	56,673	120,888
Total deductions	35	63,993	926	56,820	121,774
Net increase (decrease) in net assets	(14)	7,290	(709)	(1,148)	5,419
Net assets held in trust, July 1, as restated	3,159	(3,258)	1,612	23,858	25,371
Net assets held in trust, June 30	<u>\$ 3,145</u>	<u>\$ 4,032</u>	<u>\$ 903</u>	<u>\$ 22,710</u>	<u>\$ 30,790</u>

State of Indiana
Combining Statement of Net Assets
Agency Funds
June 30, 2003

(amounts expressed in thousands)

	Employee Payroll, Withholding and Benefits	Local Distributions	Child Support	Department of Insurance	Other Agency Funds	Total
Assets:						
Cash, cash equivalents and investments	\$ 54,868	\$ 103,287	\$ 32,665	\$ 330,917	\$ 14,299	\$ 536,036
Receivables:						
Interest	-	136	-	-	-	136
Taxes	-	-	-	-	6,047	6,047
Securities lending	-	172	-	-	-	172
Other	-	-	-	-	50	50
Securities lending collateral	-	141,019	-	-	-	141,019
Other assets	78,427	307,805	17,229	-	6,815	410,276
Total assets	\$ 133,295	\$ 552,419	\$ 49,894	\$ 330,917	\$ 27,211	\$ 1,093,736
Liabilities:						
Accounts/escrows payable	\$ 83,712	\$ 411,092	\$ 49,894	\$ 330,917	\$ 21,164	\$ 896,779
Securities lending payable	-	172	-	-	-	172
Securities lending collateral	-	141,019	-	-	-	141,019
Other liabilities	49,583	136	-	-	6,047	55,766
Total liabilities	\$ 133,295	\$ 552,419	\$ 49,894	\$ 330,917	\$ 27,211	\$ 1,093,736

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2003

(amounts expressed in thousands)

	Balance, July 1, as restated	Additions	Deductions	Balance, June 30
Employee Payroll, Withholding and Benefits				
Assets:				
Cash, cash equivalents, and investments	\$ 41,611	\$ 13,257	\$ -	\$ 54,868
Other assets	76,536	78,427	76,536	78,427
Total assets	\$ 118,147	\$ 91,684	\$ 76,536	\$ 133,295
Liabilities:				
Accounts / escrows payable	\$ 75,146	\$ 42,100	\$ 33,534	\$ 83,712
Other liabilities	43,001	49,584	43,002	49,583
Total liabilities	\$ 118,147	\$ 91,684	\$ 76,536	\$ 133,295
Local Distributions				
Assets:				
Cash, cash equivalents, and investments	\$ 238,149	\$ -	\$ 134,862	\$ 103,287
Receivables	420	136	420	136
Securities lending collateral	200,964	-	59,773	141,191
Other assets	45,542	307,805	45,542	307,805
Total assets	\$ 485,075	\$ 307,941	\$ 240,597	\$ 552,419
Liabilities:				
Accounts / escrows payable	\$ 284,111	\$ 307,805	\$ 180,824	\$ 411,092
Securities lending collateral	200,964	-	59,773	141,191
Other liabilities	-	136	-	136
Total liabilities	\$ 485,075	\$ 307,941	\$ 240,597	\$ 552,419
Child Support				
Assets:				
Cash, cash equivalents, and investments	\$ 35,776	\$ -	\$ 3,111	\$ 32,665
Other assets	13,618	17,229	13,618	17,229
Total assets	\$ 49,394	\$ 17,229	\$ 16,729	\$ 49,894
Liabilities:				
Accounts / escrows payable	\$ 49,394	\$ 17,229	\$ 16,729	\$ 49,894
Total liabilities	\$ 49,394	\$ 17,229	\$ 16,729	\$ 49,894

continued on next page

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2003

(amounts expressed in thousands)

	Balance, July 1, as restated	Additions	Deductions	Balance, June 30
Department of Insurance				
Assets:				
Cash, cash equivalents, and investments	\$ 335,579	\$ 8,539	\$ 13,201	\$ 330,917
Total assets	<u>\$ 335,579</u>	<u>\$ 8,539</u>	<u>\$ 13,201</u>	<u>\$ 330,917</u>
Liabilities:				
Accounts / escrows payable	\$ 335,579	\$ 8,539	\$ 13,201	\$ 330,917
Total liabilities	<u>\$ 335,579</u>	<u>\$ 8,539</u>	<u>\$ 13,201</u>	<u>\$ 330,917</u>
Other Agency Funds				
Assets:				
Cash, cash equivalents, and investments	\$ 13,904	\$ 29,152	\$ 28,757	\$ 14,299
Receivables	5,111	6,097	5,111	6,097
Other assets	1,075	6,815	1,075	6,815
Total assets	<u>\$ 20,090</u>	<u>\$ 42,064</u>	<u>\$ 34,943</u>	<u>\$ 27,211</u>
Liabilities:				
Accounts / escrows payable	\$ 20,090	\$ 36,017	\$ 34,943	\$ 21,164
Other liabilities	-	6,047	-	6,047
Total liabilities	<u>\$ 20,090</u>	<u>\$ 42,064</u>	<u>\$ 34,943</u>	<u>\$ 27,211</u>
Total Agency Funds				
Assets:				
Cash, cash equivalents, and investments	\$ 665,019	\$ 50,948	\$ 179,931	\$ 536,036
Receivables	5,531	6,233	5,531	6,233
Securities lending collateral	200,964	-	59,773	141,191
Other assets	136,771	410,276	136,771	410,276
Total assets	<u>\$ 1,008,285</u>	<u>\$ 467,457</u>	<u>\$ 382,006</u>	<u>\$ 1,093,736</u>
Liabilities:				
Accounts / escrows payable	\$ 764,320	\$ 411,690	\$ 279,231	\$ 896,779
Securities lending collateral	200,964	-	59,773	141,191
Other liabilities	43,001	55,767	43,002	55,766
Total liabilities	<u>\$ 1,008,285</u>	<u>\$ 467,457</u>	<u>\$ 382,006</u>	<u>\$ 1,093,736</u>

NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

PROPRIETARY FUNDS

Proprietary component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component units consist of the following proprietary funds:

Secondary Market for Education Loans, Inc. - The purpose of this non-profit corporation is to purchase education loans in the secondary market.

Board for Depositories - The Board for Depositories is responsible for providing insurance on public funds in excess of the \$100,000 FDIC limit.

COLLEGES AND UNIVERSITIES

College and university funds are used to account for the operations of state-supported colleges and universities. The non-major discretely presented component units consist of the following institutions:

Vincennes University
Indiana State University
Ball State University
Ivy Tech State College
University of Southern Indiana

State of Indiana
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units -
Governmental and Proprietary Funds
June 30, 2003
(amounts expressed in thousands)

	Secondary Market for Education Loans	Board for Depositories	Totals
Assets			
Current assets:			
Cash, cash equivalents and investments	\$ 59,159	\$ 198,015	\$ 257,174
Securities lending collateral	-	302,911	302,911
Receivables (net)	6,976	950	7,926
Other current assets	832	-	832
Total current assets	66,967	501,876	568,843
Noncurrent assets:			
Other receivables	241,086	-	241,086
Investments - unrestricted	-	108,172	108,172
Other noncurrent assets	1,055	-	1,055
Capital assets:			
Property, plant, and equipment	234	460	694
Less accumulated depreciation	(18)	(397)	(415)
Total capital assets, net of depreciation	216	63	279
Total noncurrent assets	242,357	108,235	350,592
Total assets	309,324	610,111	919,435
Liabilities			
Current liabilities:			
Accounts payable	473	324	797
Interest payable	364	-	364
Current portion of long-term debt	78,630	-	78,630
Securities lending collateral	-	302,911	302,911
Other current liabilities	-	4	4
Total current liabilities	79,467	303,239	382,706
Long-term liabilities:			
Revenue bonds/notes payable	171,000	-	171,000
Other noncurrent liabilities	375	-	375
Total long-term liabilities	171,375	-	171,375
Total liabilities	250,842	303,239	554,081
Net assets			
Invested in capital assets net of related debt	-	63	63
Restricted-expendable			
Future debt service	6,234	-	6,234
Pension fund distribution	-	6,888	6,888
Other purposes	40	-	40
Restricted-expendable - other purposes	6,274	6,888	13,162
Unrestricted (deficit)	52,208	299,921	352,129
Total net assets	\$ 58,482	\$ 306,872	\$ 365,354

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Governmental and Proprietary Funds
For the Fiscal Year Ended June 30, 2003
(amounts expressed in thousands)

	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Assets</u>		
	<u>Expenses</u>	<u>Operating Grants and Contributions</u>	<u>Secondary Market for Education Loans</u>	<u>Board for Depositories</u>	<u>Total</u>
Secondary Market for Educational Loans	\$ 9,400	\$ 19,714	10,314	-	10,314
Board for Depositories	16,462	11,477	-	(4,985)	(4,985)
Total component units	<u>\$ 25,862</u>	<u>\$ 31,191</u>	<u>10,314</u>	<u>(4,985)</u>	<u>5,329</u>
Change in net assets			10,314	(4,985)	5,329
Net assets - beginning			48,168	311,857	360,025
Net assets - ending			<u>\$ 58,482</u>	<u>\$ 306,872</u>	<u>\$ 365,354</u>

**State of Indiana
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units -
Colleges and Universities**

June 30, 2003

(amounts expressed in thousands)

	Ball State University	Indiana State University	Ivy Tech State College	University of Southern Indiana	Vincennes University	Totals
Assets						
Current assets:						
Cash, cash equivalents and investments	\$ 107,688	\$ 39,491	\$ 42,664	\$ 29,278	\$ 29,561	\$ 248,682
Receivables (net)	15,088	9,379	21,601	3,209	5,206	54,483
Inventory	929	188	3,979	1,586	1,612	8,294
Prepaid expenses	824	373	7,349	-	141	8,687
Due from primary government	10,376	6,498	8,856	2,652	2,664	31,046
Funds held in trust by others	6,627	-	28,053	349	-	35,029
Other current assets	-	-	-	717	407	1,124
Total current assets	141,532	55,929	112,502	37,791	39,591	387,345
Noncurrent assets:						
Cash, cash equivalents and investments - restricted	-	-	-	-	512	512
Other receivables	8,321	5,836	-	-	723	14,880
Investments - unrestricted	53,113	43,719	2,700	11,445	38,073	149,050
Other noncurrent assets	2,313	4,706	23,171	173	-	30,363
Capital assets:						
Land	36,469	34,630	11,113	9,284	6,747	98,243
Infrastructure	14,232	33,037	7,193	3,649	-	58,111
Construction in progress	-	3,062	14,832	23,071	5,041	46,006
Property, plant, and equipment	526,036	334,769	285,615	146,947	147,775	1,441,142
Less accumulated depreciation	(187,769)	(187,538)	(120,213)	(61,442)	(63,586)	(620,548)
Total capital assets, net of depreciation	388,968	217,960	198,540	121,509	95,977	1,022,954
Total noncurrent assets	452,715	272,221	224,411	133,127	135,285	1,217,759
Total assets	594,247	328,150	336,913	170,918	174,876	1,605,104
Liabilities						
Current liabilities:						
Accounts payable	14,598	2,692	3,405	1,603	1,877	24,175
Current portion of long-term debt	4,529	7,615	5,977	4,933	2,225	25,279
Salaries, health, disability, and benefits payable	-	4,833	-	4,326	3,391	12,550
Deferred revenue	10,473	4,055	10,979	-	2,554	28,061
Accrued liability for compensated absences	-	2,213	3,860	-	1,683	7,756
Deposits held in custody for others	5,036	659	2,451	-	378	8,524
Other current liabilities	-	3,582	-	1,800	254	5,636
Total current liabilities	34,636	25,649	26,672	12,662	12,362	111,981
Long-term liabilities:						
Accrued liability for compensated absences	6,290	777	1,705	1,475	-	10,247
Advances from federal government	4,656	-	-	-	-	4,656
Revenue bonds/notes payable	72,817	67,720	116,773	89,394	36,988	383,692
Other noncurrent liabilities	-	1,000	-	431	-	1,431
Total long-term liabilities	83,763	69,497	118,478	91,300	36,988	400,026
Total liabilities	118,399	95,146	145,150	103,962	49,350	512,007
Net assets						
Invested in capital assets net of related debt	322,289	142,868	71,022	25,504	57,023	618,706
Restricted-nonexpendable						
Student aid	1,188	818	-	-	2,123	4,129
Total restricted-nonexpendable	1,188	818	-	-	2,123	4,129
Restricted-expendable						
Instruction and research	-	1,257	-	9	-	1,266
Student aid	10,079	9,373	-	497	1,109	21,058
Capital projects	4,795	6,260	64,681	549	2,983	79,268
Other purposes	5,747	932	4,769	3,533	1,777	16,758
Total restricted-expendable	20,621	17,822	69,450	4,588	5,869	118,350
Unrestricted (deficit)	131,750	71,496	51,291	36,864	60,511	351,912
Total net assets	\$ 475,848	\$ 233,004	\$ 191,763	\$ 66,956	\$ 125,526	\$ 1,093,097

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Colleges and Universities
For the Fiscal Year Ended June 30, 2003
(amounts expressed in thousands)

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Ball State University	Indiana State University	Ivy Tech State College	University of Southern Indiana	Vincennes University	Total
Ball State University	\$ 303,262	\$ 131,837	\$ 60,369	\$ -	(111,056)	-	-	-	-	(111,056)
Indiana State University	176,293	59,532	27,551	4,615	-	(84,595)	-	-	-	(84,595)
Ivy Tech State College	276,076	84,666	93,357	2,875	-	-	(95,178)	-	-	(95,178)
University of Southern Indiana	85,199	42,584	11,381	456	-	-	-	(30,778)	-	(30,778)
Vincennes University	95,738	36,609	28,919	1,254	-	-	-	-	(28,956)	(28,956)
Total component units	\$ 936,568	\$ 355,228	\$ 221,577	\$ 9,200	(111,056)	(84,595)	(95,178)	(30,778)	(28,956)	(350,563)
General revenues:										
Investment earnings					5,141	4,396	972	1,249	3,664	15,422
Payments from State of Indiana					128,705	85,014	113,876	35,622	34,625	397,842
Other					132	1,082	650	1,367	147	3,378
Total general revenues					133,978	90,492	115,498	38,238	38,436	416,642
Change in net assets					22,922	5,897	20,320	7,460	9,480	66,079
Net assets - beginning, as restated					452,926	227,107	171,443	59,496	116,046	1,027,018
Net assets - ending					\$ 475,848	\$ 233,004	\$ 191,763	\$ 66,956	\$ 125,526	\$ 1,093,097

